

RESOLUTION RA/CRA-2016-03

A RESOLUTION OF THE RENEW ARLINGTON COMMUNITY REDEVELOPMENT AGENCY ("RA/CRA") ADOPTING A FY 2016-2017 PROPOSED BUDGET; PROVIDING AN EFFECTIVE DATE.


BE IT RESOLVED, by the RA/CRA:

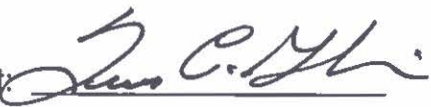
Section 1. The FY 2016-2017 Proposed Budget attached hereto as **Revised Exhibit 1** is hereby adopted by the RA/CRA.

Section 2. This Resolution shall become effective upon a majority vote of the RA/CRA.

Date: August 23, 2016

Vote: In Favor 16 Opposed: 0 Abstained: 0

Chair: 
(Acting)

Attest: 
Office of General Counsel

CITY OF JACKSONVILLE
RENEW ARLINGTON TAX INCREMENT DISTRICT GSRA (SUB-FUND 187)
2016/17 PROPOSED BUDGET

	<u>2016/17 PROPOSED BUDGET</u>	<u>2016/17 RESTATED BUDGET</u>
TAXABLE VALUES & RATES		
Base Year	<u>2015</u>	<u>2015</u>
Preliminary Taxable Values	\$ 241,946,128	\$ 241,946,128
Less Taxable Value in Base Year	<u>210,342,375</u>	<u>210,342,375</u>
Taxable Value Incremental Increases	<u>\$ 31,603,753</u>	<u>\$ 31,603,753</u>
Taxable Value Percentage Increases	15.0%	15.0%
Operating Millage Rates	11.4419 mills	11.4419 mills
Collection Rate	95.0%	95.0%
REVENUES		
Ad Valorem Taxes - GF / GSD (A)	<u>343,527</u>	<u>343,527</u>
EXPENDITURES		
Internal Services:		32,400
Professional and Contractual Services:		4,500
Other Operating Expenses:		4,809
Supervision Allocation:		49,805
Cash Carryover: (B)	343,527	-
Options Per Chapter 163.387:		
Return to Taxing Authority		
Reduce Indebtedness of Prior Pledge		
Escrow to Later Reduce Indebtedness of Prior Pledge		
Plan Authorized Projects		252,013
Total Expenditures	<u>343,527</u>	<u>343,527</u>

FOOTNOTES

(A) Ord. 2015-738-E approved the community redevelopment plan for the Renew Arlington Community Redevelopment Area (CRA) and established the 2015 tax assessment as the base year for calculating the CRA's tax increment.

(B) Funds have been removed from the cash carryover and future use is to be determined by the CRA board.

RESOLUTION JIA/CRA-2016-04

**A RESOLUTION OF THE JACKSONVILLE INTERNATIONAL
AIRPORT COMMUNITY REDEVELOPMENT AGENCY
("JIA/CRA") ADOPTING A FY 2016-2017 PROPOSED
BUDGET; PROVIDING AN EFFECTIVE DATE.**

BE IT RESOLVED, by the JIA/CRA:

Section 1. The FY 2016-2017 Proposed Budget attached hereto as **Revised Exhibit 1** is hereby adopted by the JIA/CRA.

Section 2. This Resolution shall become effective upon a majority vote of the JIA/CRA.

Date: August 23, 2016

Vote: In Favor 16 Opposed: 0 Abstained: 0

Chair: Lou N Boyer
(Acting)

Attest: [Signature]
Office of General Counsel

**CITY OF JACKSONVILLE
 JACKSONVILLE INTERNATIONAL AIRPORT AREA REDEVELOPMENT
 TAX INCREMENT DISTRICT GSA (SUB-FUND 185)
 2016/17 PROPOSED BUDGET**

	2016/17 PROPOSED BUDGET	2016/17 RESTATED BUDGET
TAXABLE VALUES & RATES		
Base Year	1993	1993
Preliminary Taxable Values	\$ 1,015,282,986	\$ 1,015,282,986
Less Taxable Value in Base Year	189,200,262	189,200,262
Taxable Value Incremental Increases	<u>\$ 826,082,724</u>	<u>\$ 826,082,724</u>
Taxable Value Percentage Increases	436.6%	436.6%
Operating Millage Rates	11.4419 mills	11.4419 mills
Collection Rate	95.0%	95.0%
REVENUES		
Ad Valorem Taxes - General Fund/GSD	8,979,358	8,979,358
Interfund Transfer In	-	-
Transfer from Fund Balance	-	123,098
Total Revenues	<u>8,979,358</u>	<u>9,102,456</u>
EXPENDITURES		
Internal Services		25,920
Professional and Contractual Services:		104,500
Other Operating Expenses:		
Operating Expenses		4,809
RAMCO REV grant	658,000	658,000
TID Study	-	-
Ecolab REV grant (A)	43,000	43,000
Project Rex (QTI) - see recommendation	37,500	-
Subtotal Other Operating Expenses	738,500	705,809
Debt Service:		
HUD Section 108, 1997, Body Armor (B)	-	-
2014 Special Revenue, RAMCO	476,805	476,805
Subtotal Debt Service	476,805	476,805
Transfers to Other Funds:		
Transfer Out to TID Capital Project Subfund 32T (C)	3,200,000	3,200,000
Transfer Out to General Fund/GSD	-	-
Subtotal Transfers Out	3,200,000	3,200,000
Supervision Allocation:		72,213
Cash Carryover: (D)	4,564,053	-
Options Per Chapter 163.387:		
Return to Taxing Authority		
Reduce Indebtedness of Prior Pledge		
Escrow to Later Reduce Indebtedness of Prior Pledge		
Plan Authorized Projects		4,517,209
Total Expenditures	<u>8,979,358</u>	<u>9,102,456</u>

FOOTNOTES:

- (A) This REV grant will be paid from the JIA TID pursuant to Resolution 2014-749-A.
- (B) The final debt service payment is scheduled to be paid 8/1/16.
- (C) This transfer represents funding appropriated by Ord. 2012-492-E for the "North Access" project which includes 1) the construction of a new connecting roadway between SR 102/Airport Road and Pecan Park Road and 2) the reconstruction of Pecan Park Road to a four-lane, divided, curb and gutter roadway with bike lanes and sidewalks from I-95 to the west of the intersection with the JIA North Access Road and I-95/Pecan Park Road interchange improvements. Ord. 2012-492-E authorized up to \$3.4 million annually in FY 2014/15, FY 2015/16, and FY 2016/17 not to exceed a total of \$10 million (unless no other JIA/CRA planned projects are funded in a given year, in which case more funds could be allocated from the JIA/CRA) to fund the North Access Road project. The FY 16/17 transfer represents the final installment for this project.
- (D) Funds have been removed from the cash carryover and future use is to be determined by the CRA board.

RESOLUTION KSC/CRA-2016-04

**A RESOLUTION OF THE KING SOUDEL CROSSING
COMMUNITY REDEVELOPMENT AGENCY ("KSC/CRA")
ADOPTING A FY 2016-2017 PROPOSED BUDGET;
PROVIDING AN EFFECTIVE DATE.**

BE IT RESOLVED, by the KSC/CRA:

Section 1. The FY 2016-2017 Proposed Budget attached hereto as **Revised Exhibit 1** is hereby adopted by the KSC/CRA.

Section 2. This Resolution shall become effective upon a majority vote of the KSC/CRA.

Date: August 23, 2016

Vote: In Favor 16 Opposed: 0 Abstained: 0

Chair: Lou N Boyer
(Acting)

Attest: Sam C. Dhi
Office of General Counsel

**CITY OF JACKSONVILLE
KING SOUDEL TAX INCREMENT DISTRICT GSK (SUB-FUND 186)
2016/17 PROPOSED BUDGET**

	2016/17 PROPOSED BUDGET	2016/17 RESTATED BUDGET
TAXABLE VALUES & RATES		
Base Year	2008	2008
Preliminary Taxable Values	\$ 118,723,635	\$ 118,723,635
Less Taxable Value in Base Year	71,064,917	71,064,917
Taxable Value Incremental Increases	\$ 47,658,718	\$ 47,658,718
Taxable Value Percentage Increases	67.1%	67.1%
Operating Millage Rates	11.4419 mills	11.4419 mills
Collection Rate	95.0%	95.0%
REVENUES		
Ad Valorem Taxes - General Fund/GSD	518,041	518,041
Transfer from Fund Balance (A)	-	-
Total Revenues	518,041	518,041
EXPENDITURES		
Internal Services:		25,920
Professional and Contractual Services:		4,500
Other Operating Expenses:		4,809
Supervision Allocation:		50,038
Transfer Out to the General Fund/GSD: (A)		-
Cash Carryover: (B) (C)	518,041	-
Options Per Chapter 163.387: (C)		
Return to Taxing Authority		
Reduce Indebtedness of Prior Pledge		
Escrow to Later Reduce Indebtedness of Prior Pledge		
Plan Authorized Projects		432,774
Total Expenditures	518,041	518,041

FOOTNOTES

- (A) The FY 15/16 budget included a transfer from fund balance of \$1,471,106 and a corresponding transfer out to the General Fund/GSD to a Special Council Contingency account designated for the King Soutel area pursuant to Ord. 2006-591-E.
- (B) Funds have been removed from the cash carryover and future use is to be determined by the CRA board.
- (C) Bill 2016-441 has been introduced to appropriate \$125,000 from the currently budgeted Cash Carryover line item to update the King Soutel CRA Plan.

RESOLUTION 2016-08-05

**RESOLUTION OF THE JACKSONVILLE DOWNTOWN INVESTMENT
AUTHORITY ("DIA") ADOPTING A FY 2016-2017 REVISED
PROPOSED BUDGET; PROVIDING AN EFFECTIVE DATE.**

BE IT RESOLVED, by the DIA:

Section 1. The South Side TID FY 2016-2017 Revised Proposed Budget attached hereto as **Revised Exhibit 1** is hereby adopted by the DIA.

Section 2. The Northwest TID FY 2016-2017 Revised Proposed Budget attached hereto as **Revised Exhibit 2** is hereby adopted by the DIA.

Section 3. The Downtown East TID FY 2016-2017 Revised Proposed Budget attached hereto as **Revised Exhibit 3** is hereby adopted by the DIA.

Section 4. This Resolution shall become effective upon a majority vote of the DIA.

WITNESS:

DOWNTOWN INVESTMENT
AUTHORITY


Jim Bailey, Chairman

August 24, 2016

Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

FORM APPROVED BY:



Office of General Counsel

South Side TID	(SF 182)	FY17 Proposed	FY17 Revised Proposed
Revenue			
	Ad Valorem Taxes	3,605,722	3,605,722
	Transfers from Fund Balance	1,991,529	0
Total Revenues		5,597,251	3,605,722
Expenditures			
	Professional Services	550,000	550,000
	Expenditures in Accordance with Plan (see below for details)	1,443,000	2,466,922
	Pennisula REV Grant	675,000	675,000
	Strand Rev Grant	375,000	375,000
	San Marco Place REV Grant	185,000	185,000
	Sunguard REV Grant	8,000	2,300
	Ernst & Young Parking Incentive	200,000	200,000
	JEA SSGS Public Infrastructure Improvements		779,622
	Southbank Retail Enhancement Program		250,000
	Debt Service (see below of details)	178,004	178,004
	Interest - Strand Bonds	178,004	178,004
	Principal - Strand Bonds	0	0
	Interfund Transfer (see below for details)	3,385,925	410,796
	To General Fund - GSD (011) - Admin	360,572	360,572
	To General Fund - GSD (011)	1,991,529	0
	To TIF Capital Fund (32U) - Riverplace Rd: Museum Circle to Prudential Dr	233,824	0
	To TIF Capital Fund (32U) - Southbank Parking	550,000	50,224
	To Downtown Dev Fund (75B) - Southbank Retail Enhancement Prg	250,000	0
	Cash Carryover	40,322	0
Total Expenditures		5,597,251	3,605,722

North West TID	(SF 183)	FY17 Proposed	FY17 Revised Proposed
Revenue			
	Ad Valorem Taxes	4,752,708	4,752,708
	Transfers from Fund Balance	2,699,229	0
Total Revenues		7,451,937	4,752,708
Expenditures			
	Expenditures in Accordance with Plan	2,877,495	2,596,489
	(see below for details)		
	MPS Urban Core Garage (Courthouse)	1,912,995	1,912,995
	JTA /Fidelity Parking Lease	14,500	13,494
	Hall Mark REV Grant (220 Riverside)	200,000	364,000
	Pope & Land REV Grant (Brooklyn Riverside Apts.)	750,000	306,000
	Interfund Transfer (see below for details)	4,574,442	2,156,219
	To General Fund - GSD (011)	2,699,229	0
	To Downtown East TID (SF 181)	1,875,213	2,156,219
Total Expenditures		7,451,937	4,752,708

Downtown East TID	(SF 181)	FY17 Proposed	FY17 Revised Proposed
Revenue			
	Ad Valorem Taxes	2,107,679	2,107,679
	Debt Repayment (Lynch / 11E)	416,397	416,397
	Debt Repayment (Carling Loan)	506,487	506,487
	Transfer from NW TID (SF183)	1,875,213	2,156,219
	Loan From General Fund - GSD	653,281	1,131,493
	Transfers from Fund Balance	0	0
Total Revenues		5,559,057	6,318,275
Expenditures			
	Expenditures in Accordance with Plan (see below for details)	3,347,928	3,347,928
	Loan Payment to the Self Insurance Fund (Lynch Bldg.)	1,294,313	1,294,313
	MPS Arena & Sports Complex	1,951,615	1,951,615
	Comm. Revitalization Program - GS&P	7,000	7,000
	Kraft Food REV Grant (Maxwell House)	95,000	95,000
	Total Debt Service (see below for details)	2,136,129	2,895,347
	Interest - Carling Bonds	194,786	194,786
	Principal - Carling Bonds	1,941,343	1,941,343
	Repay COJ Loan	0	759,218
	Interfund Transfer (see below for details)	75,000	75,000
	To General Fund - GSD (011)	0	0
	To Community Development Fund (1A1) - MOCA	75,000	75,000
Total Expenditures		5,559,057	6,318,275